THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI DALBIR SINGH): (a) to (d) Presumably, Hon'ble Member is referring to the report of the 'Study Group to Frame Guidelines for Follow-up of Bank Credit' which was set-up by Reserve Bank of India in July, 1974 under the Chairmanship of Shri Prakash Tandon, the then Chairman of Punjab National Bank, New Delhi. The report was submitted to Reserve Bank of India (RBI) in August, 1975. The Study Group made various recommendations for commercial banks to follow up and supervise credit from the point of view of ensuring proper end-use of funds, adoption of inventory norms for financing of industries etc. Follow up action has been taken by RBI and the commercial banks from time to time.

Proposal to change FCNRA Scheme

2024. SHRI RAMDAS AGARWAL: Will the Minister of FINANCE be pleased to state:

(a) whether Government's attention has been drawn to a news item which appeared in the Hindustan Times of 17th July, 1992 captioned "FCNRA Scheme may eventually be phased out";

(b) if so, what are the details thereof;

(c) Whether both the RBI and Department of Economic Affairs have undertaken any studies on the cost benefit analysis in this regard;

(d) if so, the results thereof;

(e) what was the net outflow under the Foreign Currency Non-Resident Accounts (FCNRA) Scheme during 1991-92, particularly in April-May as against the net inflow during 1990-91 in terms of US dollars;

(f) Whether there is any proposal for replacing this scheme by a new FCNRA Scheme; and

(g) if so, what are the details thereof?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI RAMESHWAR THAKUR): (a) Yes, Sir.

(b) No such proposal is under consideration of the Government.

(c) No, Sir.

(d) Does not arise.

(e) The net outflow during 1991-92 particularly in April-May 1991 was US$ 601 million while net inflow of US$ 188 million in April-May, 1990.

(f) No such proposal is under consideration of the Government.

(g) Does not arise.

गुजरात द्वारा मांगा गया ऋण

2025. श्री राजुभाई ए० परमार: क्या वित्त मंत्री यह बताने की कृपा करेंगे कि :

(क) पिछले दो वर्षों के दौरान गुजरात सरकार द्वारा कितने ऋण की मांग की गई थी और ऐसा ऋण मांगे जाने का प्रयोजन क्या था ;

(ख) राज्य सरकार को कितनी धनराशि ऋण स्वरूप दी गई थी ;

(ग) क्या दिये गये ऋण की धनराशि राज्य सरकार द्वारा मांगे ऋण की धनराशि से काफी कम थी ; और

(घ) यदि हां, तो इसके क्या कारण है ?

वित्त मंत्रालय में राज्य मंत्री (श्री शान्ताराम पोटदुखे) : (क) गुजरात सरकार ने कृषि सम्बन्धी वस्तुएं खरीदने तथा उनके वितरण के लिए वर्ष 1990-91 और 1991-92 के दौरान प्रत्येक के लिए 30 करोड़ रुपए के अल्पावधि ऋण मांगे थे।

(ख) से (घ) बजटीय कठिनाइयों को देखते हुए भारत सरकार ने 1990-91 तथा 1991-92 के दौरान राज्य को क्रमश: 12.95 करोड़ रुपये तथा 14.65 करोड़ रुपये के अल्पावधि ऋण स्वीकृत किए थे।